



Jiayin Group Inc. Announces Pricing of Initial Public Offering

May 10, 2019

SHANGHAI--([BUSINESS WIRE](#))--Jiayin Group Inc. ("Jiayin" or the "Company") (Nasdaq: JFIN) today announced the pricing of its initial public offering of 3,500,000 American Depositary Shares ("ADSs"), each representing four of its Class A ordinary shares, at a price to the public of US\$10.50 per ADS for a total base offering size of US\$36.75 million. In addition, the Company has granted to the underwriters a 30-day option to purchase up to an additional up to 525,000 ADSs at the public offering price to cover over-allotments in connection with the offering. After the underwriting discount and estimated offering expenses payable by the Company, the Company expects to receive net proceeds of approximately US\$29.8 million, before exercise of the over-allotment option. The ADSs are expected to begin trading on the Nasdaq Stock Market on May 10, 2019, under the ticker symbol "JFIN". The offering is expected to close on May 14, 2019, subject to customary closing conditions.

Roth Capital Partners is acting as sole book running manager for the offering and Shenwan Hongyuan Securities (H.K.) Limited is acting as co-manager for the offering.

The ADSs described above are being offered by the Company pursuant to a registration statement previously filed with, and subsequently declared effective by, the United States Securities and Exchange Commission. The offering is being made only by means of a written prospectus forming part of the effective registration statement. A copy of the final prospectus relating to this offering may be obtained from Roth Capital Partners, 888 San Clemente Drive, Suite 400, Newport Beach, California 92660, United States of America, telephone: +1 (800) 678-9147, or by accessing the SEC's website, www.sec.gov.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About Jiayin Group Inc.

Jiayin Group Inc. is a leading online individual finance marketplace in China committed to facilitating effective, transparent, secure and fast connections between investors and borrowers, whose needs are underserved by traditional financial institutions. The origin of the business of the Company can be traced back to 2011. The Company operates a highly secure and open platform with a comprehensive risk management system and a proprietary and effective risk assessment model which employs advanced big data analytics and sophisticated algorithms to accurately assess the risk profiles of potential borrowers.

Safe Harbor / Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 regarding the proposed public offering and the intended use of proceeds from the offering. The offering is subject to market and other conditions and there can be no assurance as to whether or when the offering may be completed or as to the actual size or terms of the offering. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including market conditions, risks associated with the cash requirements of our business and other risks detailed from time to time in our filings with the Securities and Exchange Commission, and represent our views only as of the date they are made and should not be relied upon as representing our views as of any subsequent date. We do not assume any obligation to update any forward-looking statements.



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